HOFFMAN ESTATE FIREFIGHTERS PENSION BOARD

Station 24
5775 Beacon Point
Hoffman Estates, Illinois 60192
847-695-8502

MEETING MINUTES
July 27, 2026 at 9:30 AM

1. **Call to Order**. Meeting called to order at 9:32 am.
   Roll Call/Acknowledgement of Guests. Present: Jeff Northrup, Matthew Fijalkowski, Cathy Doczekalski, Rachel Musiala, Jeffrey Reich.
   Also Present: Laura Goodloe via Zoom, Puchalski Goodloe LLC; Dan Reiss, Lauterbach & Amen; Cassie Gregorowicz, minutes recorder.
2. **Approval of Minutes**. Review minutes of April 13, 2026. Motion for approval of meeting minutes made by Matthew Fijalkowski, second by Rachel Musiala. All in favor, aye.
3. **Public Comment**. None.
4. **Finance Report.**
   A. Review/Discussion. Reviewed finance report presented by Dan Reiss of Lauterbach & Amen. Total net position as of June 30, 2026 of $147,007,788.73. Yearly change of position of $9,838,349. Total bills of $126,216.41.
   B. Vote to Approve Finance Statement and Bills Being Paid. Motion to approve Finance Statement as presented with bills being paid as reported by Jeff Northrup, second by Matthew Fijakowski. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.
   C. Cash Flow Projections and FPIF Global Cash Movement Recurring Withdrawal Renewal. Nothing changes at this time.
   D. Vote to Approve Outstanding Invoices. None at this time.
5. **Investment Report**
   A. For the month of June, 2026 net income is -$7,599.67 with a year to date of $10,900,360.24, ending balance of $145,126,489.33 year to date, for a return on invested capital of 8.04%, total ownership of 1.21% as of June.
   B. FPIF updates. No updates at this time.
6. **Old Business/Informational Items.**
   A. 2026 Pension Board Appointment – Cathy Doczekalski
   B. Cook County Statement of Economic Interests. Everyone is compliant, Stan Helgerson needs to complete previous year statement, Laura Goodloe assisting.
   C. Discipline/Unpaid Breaks in Service – Lorkowski. Lorkowski stated he did not intend to buy back time. As of July 22, 2026 no payment was made, he is no longer eligible to make the payment to buyback service. All documentation has been put in his file.
   D. Unclaimed Property Claim from Illinois State Treasurer - $3,700. Rachel Musiala has filed paperwork.
   E. FOIA Request – Judiciocracy Series 2 FOIA request received. A response was posted to the Firefighter Pension Board website.

F. Status of Trustee Training. Rachel Musiala has completed 8 hours, new retiree trustee Jeff Reich has completed 16 hours of new training, open meetings and FOIA training in process, Cathy Doczekalski has completed FOIA training and will send certification to board. Trustee Northrup has completed FOIA and Open Meetings training, Jeffrey Northrup and Matthew Fijalkowski still need to complete their required 8 hours.

G. Annual Listing of Board Members Terms in Minutes.
Jeffrey Northrup - President, Active Member Trustee (4/1/2026-3/31/2029)
Matt Fijalkowski - Secretary, Active Member Trustee (4/1/2025 - 3/31/2028)
Jeffrey Reich - Retiree Trustee (4/13/26-3/31/29)
Rachel Musiala - Village Appointed Trustee (4/1/2023 - 3/31/2026) – the Mayor will reappoint her at the next Village Board meeting
Cathy Doczekalski - Village Appointed Trustee (5/4/26-4/30/29)

H. Retirement Applications
Thomas J Zito, age 46, 21 years 4 months of creditable service earned, last day worked June 15th, 2026, effective date of pension April 24th, 2030 upon turning age 50, and applicable salary of $164,304.83 will receive 53.33% with original monthly pension of $7,302.43. Motion to approve Tier 1 Retirement Service Pension made by Matthew Fijalkowski, second by Jeff Northrup. Roll Call Vote: Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.

Brian A Raymond, age 54, 27 years 5 months of creditable service earned, last day worked July 17th, 2026, effective date of pension July 18th, 2026, and applicable salary of $181,061.63 will receive 68.54% with original monthly pension of $10,341.89. Motion to approve Tier 1 Retirement Service Pension made by Matthew Fijalkowski, second by Jeffrey Reich. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.

I. New Applications to the Fund.
New Applications to the Fund- 2 new applicants to the fund are as follows:
Motion to approve application to the fund by Danny Niesel, born July 3rd, 2003, with the date of appointment May 4th, 2026, starting salary of $81,521.24, Tier 2 pension made by Matthew Fijalkowski, second by Jeffrey Northrup. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.

Motion to approve application to the fund by John Wilson, born August 6th, 2002, with the date of appointment May 4th, 2026, starting salary of $77,445.18, Tier 2 pension made by Matthew Fijalkowski, second by Jeffrey Northrup. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.
Ratify IDOI Annual Statement FYE 12/31/2025. Roll Call Vote: Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.

J. FPIF Actuarial Evaluation Report as of January 1, 2026. Ratify with a roll call vote: Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.

7. **New Business.**
   A. Actuarial report will be presented at the October meeting $5,500 fee not to exceed $6,000 for actuarial services made by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Rachel Musiala, aye; Cathy Doczekalski, aye; Jeff Reich, aye.
   B. Certification of Payroll from Outside Departments – Dan Kurzawinski, West Dundee Fire Department, for fiscal year 2025-2026 he worked 72 hours and gross salary earned $1,906.80, copy placed in the file, he is already in retired status. McHenry is still pending.
8. Closed Session. None.
9. **Adjournment.** Meeting adjourned at 10:02 am. Motion to adjourn by Jeff Northrup, second by Matthew Fijalkowski. All in favor, aye.

Next Meeting scheduled for **October 26, 2026 at 9:30 am**

Signatures upon approval of minutes

Jeff Northrup, President

Matthew Fijalkowski, Secretary